#### **Mass Appraisal Report**

# 444

**Summary** 

#### Residential Neighborhood: REGION 1 SUMMARY

Appraisal Date: January 1, 2009

Appraisal Date: January 1, 2009

Assessment Year/Tax Year: 2009 Assessment / 2010 Tax

Last Physical Inspection: N/A

Prior Appraisal Date: January 1, 2008

Prior Assessment Year/Tax Year: 2008 Assessment / 2009 Tax

Appraisal Area (Neighborhood): 1106000-1606001

Parcels Appraised: 59,270

**Summary Of Value Change:** 

	2008	2009	Value Change	% Change
Land:	13,856,356,700	11,812,053,100	-2,071,491,200	-14.9%
<b>Improvements:</b>	9,161,065,487	8,489,477,490	-679,276,397	-7.4%
Total:	23,017,422,187	20,301,530,590	-2,750,767,597	-12.0%

# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

Appraisal Date: January 1, 2009



**Appraisal Level and Uniformity** 

Study Period: January 1 through December 31, 2008

Number of Sales: 1,524

	2008	2009	Change	% Change
<b>Median Ratio:</b>	0.9707	0.8606	-0.1101	-11.3%
Mean Ratio:	0.9817	0.8674	-0.1143	-11.6%
Weighted Mean:	0.9585	0.8545	-0.1040	-10.9%
PRD:	1.0242	1.0151	-0.0091	-0.9%
COD:	0.1062	0.0855	-0.0208	-19.5%

All data in this report summarized from pre-certification Residential

**Data Sources:** Characteristics extract and Abstract Report dated:

05/02/2009

#### **Mass Appraisal Report**

Residential Neighborhood: REGION 1 SUMMARY

Appraisal Date: January 1, 2009

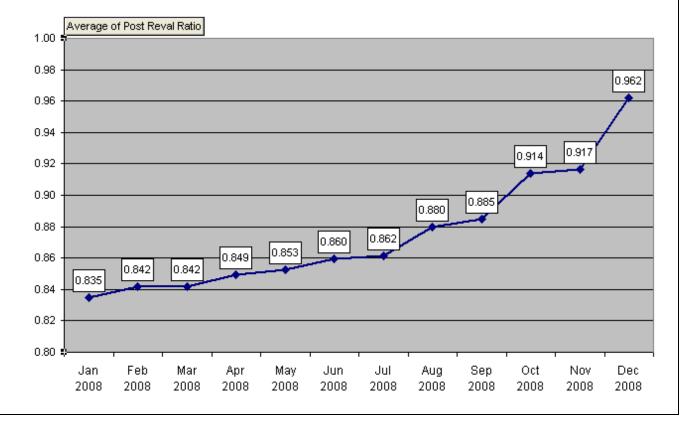


**Ratio of Assessed Value** 

**To Sales Price over Time** 

Avg Ratio of 2009 Assessed Values to 2008 Sales Prices For Single Family Residences In Snohomish County

NOTE: Rising ratios indicate declining sales prices



#### **Mass Appraisal Report**

Residential Neighborhood: REGION 1 SUMMARY

Appraisal Date: January 1, 2009



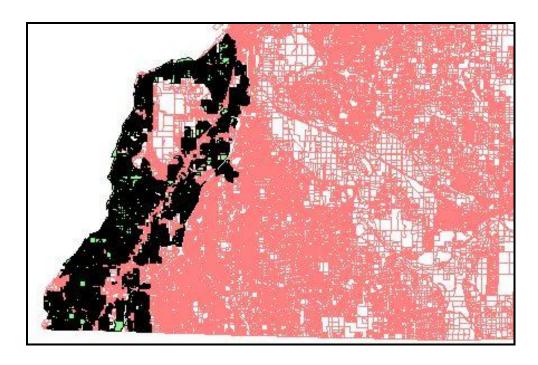
#### **Neighborhood Boundary**

**And Member Parcels** 

<u>Legend</u>

Red: Parcels

Green: Member Parcels
Blue: Region Boundary



The map above shows the economic region known as Neighborhood REGION 1 SUMMARY (AKA BMA REGION 1 SUMMARY) and its member parcels.

The 'blue' boundary delineates the economic region (neighborhood). Parcels with residential zoning, which lie within the economic region, are denoted in 'green'. Everything else is 'commercial' property which lies within the residential economic region.

#### **Mass Appraisal Report**

# Residential Neighborhood: REGION 1 SUMMARY

Appraisal Date: January 1, 2009



**Neighborhood Description** 

Region 1 – Southwest County includes the incorporated cities of Edmonds, Lynnwood, Mill Creek, Mountlake Terrace, and Mukilteo, the Town of Woodway and the unincorporated areas in between.

# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

Appraisal Date: January 1, 2009



# **Value Change Summary**

#### Value Change Summary By Abstract Group

			2008	2009		
	Number		Certified	Calculated		
<b>Property</b>	of		Total	Total	Value	<b>%</b>
Class	<b>Parcels</b>		Value	Value	Change	Change
Agricultural	22	L:	25,661,900	19,941,500	-5,720,400	-22.3%
		B:	3,222,700	2,997,600	-225,100	-7.0%
		T:	28,884,600	22,939,100	-5,945,500	-20.6%
Industrial	1	L:	270,000	216,000	-54,000	-20.0%
		B:	288,500	278,300	-10,200	-3.5%
		T:	558,500	494,300	-64,200	-11.5%
Commercial	492	L:	751,541,000	578,254,200	-173,286,800	-23.1%
		B:	370,289,387	370,628,490	339,103	0.1%
		T:	1,121,830,387	948,882,690	-172,947,697	-15.4%
Residential	53,660	L:	12,212,732,000	10,499,167,200	-1,721,399,100	-14.1%
		B:	8,535,302,500	7,868,820,000	-673,974,900	-7.9%
		T:	20,748,034,500	18,367,987,200	-2,395,374,000	-11.5%
Multifamily	1,172	L:	219,442,200	188,806,900	-30,767,600	-14.0%
		B:	250,393,100	246,753,100	-3,836,000	-1.5%
		T:	469,835,300	435,560,000	-34,603,600	-7.4%
Forest	0	L:	0	0	0	0.0%
		B:	0	0	0	0.0%
		T:	0	0	0	0.0%
Other	3,923	L:	646,709,600	525,667,300	-140,263,300	-21.7%
		B:	1,569,300	0	-1,569,300	-100.0%
		T:	648,278,900	525,667,300	-141,832,600	-21.9%

# **Mass Appraisal Report**

#### Residential Neighborhood: REGION 1 SUMMARY

Forest:

Other:

Appraisal Date: January 1, 2009



#### **Value Change Summary**

Value Change Summary By Abstract Group	Property	Number of		2008 Certified Total	2009 Calculated Total	Value	%
	Class	<b>Parcels</b>		Value	Value	Change	Change
	Totals	59,270	L:	13,856,356,700	11,812,053,100	-2,071,491,200	-14.9%
			B:	9,161,065,487	8,489,477,490	-679,276,397	-7.4%
			T:	23,017,422,187	20,301,530,590	-2,750,767,597	-12.0%
	Agriculture:	Farms Genera	al, Ope	en Space Ag, Open	Space General		
	Industrial:	Manufacturin	g Faci	ilities			
	Commercial:	Retail, Schoo	ls and	Churches			
	Residential:	Single Family	y Resid	dences, Condomin	iums and Manufact	ured Homes	
	Multifamily:	All Multiple	Family	y Parcels Including	Duplexes and Tri-	plexes	

Designated Forest Land and Open Space Timber

All Remaining Categories Including Vacant Land

# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

Appraisal Date: January 1, 2009



#### **Neighborhood Profile**

Neighborhood Profile By Property Class	Property Class / Use Code	Parcel Count	Sold Parcels	% Sold
Troperty Class	110-Sr Cit Exemption Residual	17	1 41 0015	5014
	111-Single Family Residence	47,223	1,045	2.2%
	112-2 Single Family Residences	225	,	
	113-3 Single Family Residences	13		
	114-4 Single Family Residences	2		
	115-5+ Single Family Residence	6	1	16.7%
	116-Comon Wall SFR	441	22	5.0%
	117-Manufac Home (Leased Site)	59	2	3.49
	118-Manufac Home (Owned Site)	505	7	1.49
	119-Manuf Home (MHP)	2,555	134	5.29
	122-Duplex	1,122	24	2.19
	123-Tri-Plex	42	1	2.49
	124-Four Plex	6		
	130-Mult Family 5-7 units	2		
	141-SFR Condominium Detached	2,038	237	11.69
	142-SFR Condominium CommonWall	475	33	6.99
	144-SFR Condominium Project	3		
	150-Mobile Park 1-20 Units	2		
	173-Dormitory	1		
	175-Religious Residence	2		
	183-Non Residential Structure	76		
	184-Septic System	14		
	188-SFR Converted to GroupHome	4	3	75.09
	189-Other Residential	4		

# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

Appraisal Date: January 1, 2009



#### **Neighborhood Profile**

eighborhood Profile By Property Class	Property Class / Use Code	Parcel Count	Sold Parcels	% Sold
5 F 3 = 3,	249-Other Lumber & Wood Prod	1		~ ~ ~ ~
	411-Railroad Transportation	6		
	421-Bus Transportation	1		
	451-Freeways	3		
	453-Parkways	1		
	454-Arterial Streets	3		
	456-Local Access Streets	56		
	457-Alleys	1		
	459-Other Highway NEC	56		
	461-Automobile Parking (Lot)	10		
	471-Telephone Communication	4		
	481-Electric Utility	17		
	483-Water Util & Irrig & Stg	16		
	484-Sewage Disposal	4		
	489-Other utilities, NEC	9		
	541-Groceries	1		
	624-Funeral/Crematory Services	20		
	649-Other Repair Services	1		
	659-Other Professional Service	1		
	671-Exec,Legislative,Judicial	1		
	672-Protective Functions	8		
	675-Military Base/Reservation	1		
	681-Nursery, Primary, Second Sch	52		
	682-Univ,College,Jr College	3		

# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

Appraisal Date: January 1, 2009



#### **Neighborhood Profile**

eighborhood Profile By Property Class	Property Class / Use Code	Parcel Count	Sold Parcels	% Sold
T	683-Special Training/Schooling	2		
	691-Religious Activities	90		
	692-Welfare/Charitable Service	1		
	699-Other Misc Services	1		
	719-Other Cultural Activities	1		
	723-Public Assembly	2		
	741-Sports Activities	1		
	742-Playgrounds/Athletic Areas	7		
	745-Trails (Centennial, etal)	1		
	749-Other Recreation	5		
	752-Group & Organized camps	2		
	761-Parks, General Recreation	90		
	762-Parks, Leisure & Ornamenta	4		
	769-Other Parks, NEC	2		
	790 Other Cult. Entertainment	3		
	830-Open Space Agriculture	1		
	910-Undeveloped Land	3137	15	0.489
	911-Vacant Site/Mobile Park	188		
	914-Vacant Condominium Lot	177		
	915-Common Areas	163		
	916-Water Retention Area	62		
	922-Nonreserve Forests	1		
	935-Saltwater Tidelands	189		
	939-Other Water Areas	6		

# **Mass Appraisal Report**

# Residential Neighborhood: REGION 1 SUMMARY

Appraisal Date: January 1, 2009



#### **Neighborhood Profile**

Neighborhood Profile By
<b>Property Class</b>

	Parcel	Sold	<b>%</b>
<b>Property Class / Use Code</b>	Count	<b>Parcels</b>	Sold
940-Open Space General	21		
Grand Total	59,270	1,524	2.6%

The first 2 digits of the property class code conform to the 2 digit land use code standards published in the Washington state department of revenue ratio procedures manual, April 1997.

# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

Appraisal Date: January 1, 2009



#### **Neighborhood Profile**

eighborhood Profile By Land Type	Land Type	Parcel Count	Sold Parcels	% Sold
Lanu Type	23 Open Space General	5	1 al CCIS	Sulu
	54 No Perk	40		
	59 Other Acreage Type	4		
	65 Topo Problems I	153		
	66 Topo Problems II	85		
	81 Tidelands	194		
	86 Utility Easement (P/L)	10		
	88 Contiguous-less than 1 acre	842		
	A1 Sewer Fair NH	2,933	71	2.4
	A2 Sewer Avg Older Mixed NH	20,043	418	2.1
	A3 Sewer Avg Homogeneous NH	9,804	228	2.3
	A4 Sewer Average Plus NH	5,182	111	2.1
	A5 Sewer Good Older Mixd NH	982	16	1.6
	A6 Sewer Good Homogenous NH	2,533	91	3.6
	A7 Sewer Very Good NH	765	23	3.0
	A8 Sewer Excellent NH	103		
	A9 Exception Plat	172	6	3.5
	B1 Septic Fair NH	354	8	2.3
	B2 Septic Average Mixed NH	877	13	1.5
	B4 Septic Average NH	240	2	0.8
	B6 Septic Good Homogenous NH	201	2	1.0
	B9 Septic Pub Water Exception	21		
	C1 SFR CondoDet Fair NH UC 141	216	7	3.2
	C2 SFR Condo Det Avg NH -141	1,428	193	13.5

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# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

Appraisal Date: January 1, 2009



#### **Neighborhood Profile**

ighborhood Profile By Land Type	Land Type	Parcel Count	Sold Parcels	% Sold
J.F.	C3 SFR Condo Det Avg+ NH-141	494	37	7.5%
	C4 Condo Cmnwall@LivArea - 142	430	20	4.79
	C5 Condo Cmnwall@Gar UC 142	40	13	32.5%
	C6 SFR Commonwall - UC 116	338	10	3.0%
	C9 Exception Condo Plat	182	12	6.69
	CA Common Areas	235		
	LS Undefined Condo Land Type	2		
	N/A Building only	2,836	136	4.89
	SC SrCit Residual Contiguous	1		
	U1 Waterfront I	149	1	$0.7^{\circ}$
	U2 Waterfront II	47	2	4.3
	U3 Waterfront III	45	1	2.2
	U4 Waterfront IV	3		
	UD Undevelopable Land	684	1	0.1
	V1 View/Wtrfrt Type I	1,301	25	1.9
	V2 View/Wtrfrt Type II	1,211	23	1.9
	V3 View/Wtrfrt Type III	927	10	1.1
	V4 View/Wtrfrt Type IV	955	14	1.5
	V5 View/Wtrfrt Type V	690	14	2.0
	V6 View/Wtrfrt Type VI	738	8	1.1
	V7 View/Wtrfrt Type VII	216	2	0.9
	V8 View/Wtrfrt Type VIII	559	6	1.1
	Grand Total	59,270	1,524	2.69
		59,270		

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# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

Appraisal Date: January 1, 2009



#### **Neighborhood Profile**

Neighborhood Profile By		Parcel	Sold	<b>%</b>
House Type	House Type / Stories	Count	<b>Parcels</b>	Sold
	11 - 1 Story	17,830	414	2.3%
	12 - 1 Story Bsmt	6,965	128	1.89
	14 - 1 1/2 Story	872	17	1.99
	15 - 1 1/2 Story Bsmt	820	18	2.29
	17 - 2 Story	11,877	466	3.99
	18 - 2 Story Bsmt	2,181	70	3.29
	20 - 2+ Story	383	51	13.39
	21 - 2+ Story Bsmt	35		
	23 - Split Entry	7,480	146	2.0
	24 - Tri Level	3,065	55	1.8
	26 - Quad Level	21	1	4.8
	27 - Multi Level	4		
	71 - DW Manuf. Home	2,140	95	4.4
	72 - DWB Manuf. Home	3		
	74 - SW Manuf. Home	951	48	5.0
	77 - TW Manuf. Home	8		
	96 - Geodesic Dome	5		
	N/A	4,630	15	0.3
	Grand Total	59,270	1,524	2.69

N/A: Land Only Accounts Or Non Single Family Structures

# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

N/A

**Grand Total** 

Appraisal Date: January 1, 2009



#### **Neighborhood Profile**

4,630

59,270

Neighborhood Profile By		Parcel	Sold	<b>%</b>	
Structure Quality / Grade	Quality / Grade	Count	<b>Parcels</b>	Sold	
	15 Sub Std	15			
	25 Low	532	22	4.1%	
	35 Fair	5,275	162	3.1%	
	41 Avg Minus	1,561	41	2.6%	
	45 Average	32,070	815	2.5%	
	49 Avg Plus	8,051	264	3.3%	
	55 Good	5,200	149	2.9%	
	65 Very Good	1,682	48	2.9%	
	75 Excellent	254	8	3.1%	

N/A: Land Only Accounts Or Miscellaneous Structures (Barns, Sheds, etc).

0.3%

2.6%

# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

Appraisal Date: January 1, 2009



#### Neighborhood Profile By Year Built Range

V D24 D	Parcel	Sold	% C-14
Year Built Range	Count	Parcels	Sold
1899 & older	19		
1900 - 1909	180	9	5.00%
1910 - 1919	404	4	0.99%
1920 - 1929	1,097	27	2.46%
1930 - 1939	910	14	1.54%
1940 - 1949	2,713	70	2.58%
1950 - 1959	9,971	188	1.89%
1960 - 1969	10,231	215	2.10%
1970 - 1979	8,068	175	2.17%
1980 - 1989	7,180	175	2.44%
1990 - 1999	6,837	158	2.31%
2000 - 2009	7,030	474	6.74%
N/A	4,630	15	0.32%
Grand Total	59,270	1,524	2.6%

N/A: Land Only Accounts Or Non Single Family Structures

# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

Appraisal Date: January 1, 2009



#### **Neighborhood Profile**

eighborhood Profile By		Parcel	Sold	<b>%</b>
<b>Total Living Area Range</b>	Total Living Area Range	Count	<b>Parcels</b>	Sold
	N/A	4,634	15	0.3%
	1 - 499	117	2	1.7%
	500 - 749	988	41	4.1%
	750 - 999	3,406	103	3.0%
	1000 - 1249	6,206	174	2.8%
	1250 - 1499	7,195	176	2.49
	1500 - 1749	7,793	198	2.5%
	1750 - 1999	7,551	231	3.19
	2000 - 2249	6,565	187	2.89
	2250 - 2499	4,557	131	2.99
	2500 - 2749	3,297	93	2.89
	2750 - 2999	2,149	47	2.29
	3000 - 3249	1,628	39	2.49
	3250 - 3499	1,004	34	3.49
	3500 - 3749	692	17	2.59
	3750 - 3999	452	9	2.09
	4000 - 4249	304	8	2.69
	4250 - 4499	186	4	2.29
	4500 - 4749	131	3	2.39
	4750 - 4999	91	3	3.39
	5000 - Over	324	9	2.89
	Grand Total	59,270	1,524	2.6%

N/A: Parcels Without Structures or Parcel With Structures Which Do Not Have Living Area

# **Mass Appraisal Report**

# Residential Neighborhood: REGION 1 SUMMARY

Appraisal Date: January 1, 2009



0.1062

#### **Performance Analysis All Sales** 2008 2009 **Item** Total Assessed Value 538,475,700 480,042,600 **Total Sales Price** 561,784,500 561,784,500 Average Assessed Value 353,331 314,989 Average Sales Price 368,625 368,625 Number in Sample 1,524 1,524 Median Ratio 0.9707 0.8606 Mean (Average) Ratio 0.9817 0.8674 Weighted Mean (S.W.A.) Ratio 0.9585 0.8545 Regression Index (P.R.D.) 1.0242 1.0151 Coefficient of Dispersion (C.O.D.) 0.0855

#### **Mass Appraisal Report**

Residential Neighborhood: REGION 1 SUMMARY

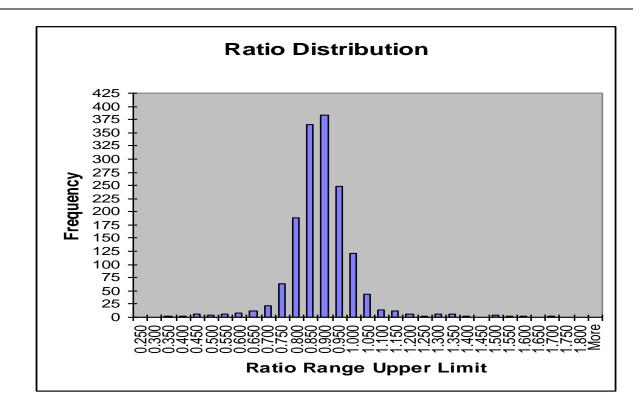
Appraisal Date: January 1, 2009



#### **Ratio Distribution Histogram**

**All Use Codes** 

Sales Dated 2008



Each 'tic' on the 'X' axis represents the upper limit of the ratio range. For example, The bar associated with position 1.00 represents all of the parcels whose ratio is greater than 0.95 and less than or equal to 1.00

# **Mass Appraisal Report**

# Residential Neighborhood:REGION 1 SUMMARY

Appraisal Date: January 1, 2009



#### Performance Analysis Use Code 111

Item	2008	2009
Total Assessed Value	416,249,000	373,730,200
Total Sales Price	437,993,921	437,993,921
Average Assessed Value	398,324	357,637
Average Sales Price	419,133	419,133
Number in Sample	1,045	1,045
Median Ratio	0.9631	0.8597
Mean (Average) Ratio	0.9719	0.8653
Weighted Mean (S.W.A.) Ratio	0.9504	0.8533
Regression Index (P.R.D.)	1.0227	1.0141
Coefficient of Dispersion	0.0921	0.0763

#### **Mass Appraisal Report**

Residential Neighborhood: REGION 1 SUMMARY

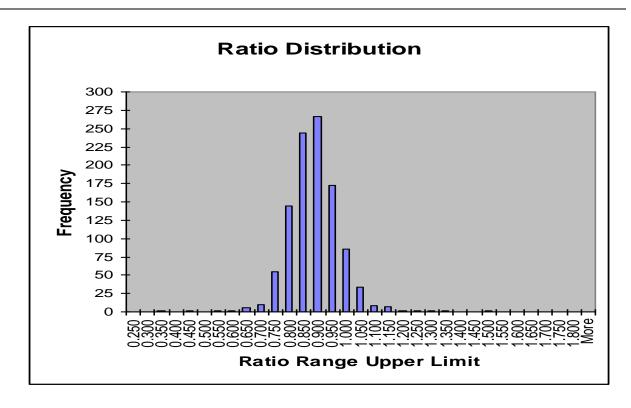
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#### **Ratio Distribution Histogram**

Use Code 111

**Sales Dated 2008** 



Each 'tic' on the 'X' axis represents the upper limit of the ratio range. For example, The bar associated with position 1.00 represents all of the parcels whose ratio is greater than 0.95 and less than or equal to 1.00

# **Mass Appraisal Report**

# Residential Neighborhood: REGION 1 SUMMARY

Appraisal Date: January 1, 2009



						Total					Post
	Use	Land	Year			Living	Total	Sale		Sales	Reval
Parcel Number	Code	Type	Built	Style	Grade	Area	Value	Date	V/I	Price	Ratio

See individual neighborhoods for sales.

#### **Mass Appraisal Report**

#### Residential Neighborhood: REGION 1 SUMMARY

Appraisal Date: January 1, 2009



The following sales were not included in the statistical analysis of this report for one of the following reasons:

- The 2008 assessed value did not include improvement value but the sale price included improvements (i.e. new construction that has not been assessed yet for the 2009 assessment).
- The improvements were assessed as less than 100% complete as of July 31, 2008 but the sale price was for a 100% complete home.
- A single family residence or manufactured home that was included in the sale price was torn down or moved after the sale and the 2009 assessed value does not include any improvement value.
- The sales price was less than \$1000.
- The ratio of the 2009 assessed value to the sale price was outside the Department of Revenue Ratio Study guidelines of greater than .25 and less than 1.75.
- The parcel was not in existence for the 2008 assessment and cannot be used for the year-to-year statistical comparison.

						<b>Total</b>					Post
	Use	Land	Year			Living	Total	Sale		Sales	Reval
<b>Parcel Number</b>	Code	Type	Built	Style	Grade	Area	Value	Date	V/I	Price	Ratio

See individual neighborhoods for sales.